MEMORANDUM OF OPTION

This Memorandum of Option is to secure the equitable interest of an Option of real property located in the State of \_\_\_\_\_\_\_\_ County of \_\_\_\_\_\_.

This Memorandum of Option is made concurrently with an Option to Purchase contract and entered into this \_\_\_ day of \_\_\_\_\_\_\_\_ 20\_\_ by and between:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as Optionor and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as Optionee.

1) The above parties have entered into an Option to Purchase Agreement dated \_\_\_\_\_\_\_\_\_ for the property located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

with a legal description of :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2) This Option to Purchase Agreement shall expire on \_\_\_\_\_\_\_\_\_\_\_\_\_\_ and unless exercised or extended, Optionee shall have no further rights to purchase the Property and the Agreement will expire and no longer be in force.

3) This Memorandum of Option shall be filed with the county clerk in the county of \_\_\_\_\_\_\_\_\_\_\_\_\_.

4) A copy of the Option to Purchase Agreement may also be filed with this Memorandum.

5) A copy of the Option to Purchase may also be obtained by contacting \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ whose mailing address is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

IN WITNESS WHEREOF, the parties hereto have affirmed their signature as of the day and year written above.

OPTIONOR \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date\_\_\_\_\_\_\_\_\_\_\_\_

OPTIONEE \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_

STATE OF §

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COUNTY OF §

Acknowledged and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_\_\_ 20\_\_\_.

Witness my hand and official seal in the State and County aforesaid.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

My Commission Expires: